

# LEXINGTON COUNTY SCHOOL DISTRICT ONE EDUCATIONAL FOUNDATION

## BOARD OF DIRECTORS MEETING MINUTES

June 15, 2023: 5:00 – 6:30 PM

Lexington District One Central Services Auditorium

The Lexington County School District One Educational Foundation Board of Directors convened Thursday, June 15, 2023 at 5:00 PM at the Lexington District One Central Services Auditorium.

**Board Members:** Chair Christopher Rice, Michael Boone, Katrina Bryant, Harriet Coker, Randy Cooper, Angie Douda, Chris Goumas, Bryan Jones, Brandon Mogan, Lisa Phillips, Dr. Scarlet Taylor, Vandan Shah, Dr. Gerrita Postlewait, Jennifer Miller

**1.0 Call to Order & Welcome** – Chris Rice welcomed everyone to the 4<sup>th</sup> Quarter board meeting.

**2.0 Minutes** – March 16, 2023 Board meeting minutes were presented for approval. A motion was made for approval, seconded and approved unanimously.

| Motion | Second   | Action               |
|--------|----------|----------------------|
| Coker  | Phillips | Approved Unanimously |

### 3.0 Committee Reports

#### 3.1 Finance Committee – Randy Cooper, Committee Chair

- 3.1.1 Foundation Audit** – 3rd Quarter Fiscal Year 2022-2023 – Mr. Matthew Hodges, CPA, Executive Vice President with Burkett, Burkett & Burkett presented the results of the foundation’s audit for fiscal year 2022. The firm issued an unmodified or clean opinion on the foundation’s financials statements for fiscal year 2022.
- 3.1.2 Financial Report** - Mr. Cooper reviewed Financial Report for the 3<sup>rd</sup> Quarter Balance Sheet and Revenue vs. Expenses Statement for the 3<sup>rd</sup> Quarter. Revenue highlights reflects \$1.4 million assets with most being restricted funds. Additionally, the foundation received a gift to establish a new endowed scholarship from the Millman family, which was already awarded this year to a PHS student.
- 3.1.3 Investments Update** - LPL Financials & CD Investment Reports reflect a positive status.

#### 3.2 Governance – Committee Chair David Chao

- 3.2.1 Foundation & District Relationship** – Due to the absence of Mr. Chao, Mr. Chris Rice introduced Lexington District One’s Chief Communications Officer Mrs. Libby Roof. Mrs. Roof briefly shared information regarding state level offices and their oversight of school districts. Accordingly, now is a good time for the district and foundation leadership to review the relationship between the two entities from a legal perspective, in an effort of continuous improvement. A few recommendations will immediately be considered and/or implemented, such as district employees only being allowed to donate to the LEAP campaign via cash gifts or via payroll deductions. Any recommended changes now or in the future will ensure a stronger relationship between the district and the foundation. Lexington District One Superintendent Dr. Postlewait expressed personal appreciation of the Educational Foundation’s staff and leadership and all it does to support Lexington District One.

**3.2.2 Foundation Bylaws** – Chris Rice presented the Governance Committee report on behalf of Chair David Chao, who was absent. He presented a motion on behalf of the Governance Committee Chair to adopt the following six changes to the Educational Foundation’s Bylaws:

- **Article I** - Change the Foundation Address from **100 Tarrar Springs Road to 702 North Lake Drive.**
- **Article IV – 4.1.1** - Remove the district’s school board trustees as voting members and have only one school board trustee serving as non-voting school board liaison.
- **Article IV - 4.1.2** - Remove the district’s Superintendent and Chief Financial Officer from the board and add the Chief Communications Officer as an Ex-Officio, Non-Voting member.
- **Article V - 5.1.1** - Remove the district’s Superintendent and Chief Financial Officer from the Executive Committee and add the Chief Communications Officer.
- **Article V - 5.1.3** - Remove the district’s Chief Financial Officer from the Finance Committee.
- **Article VII - 7.3** - Remove “no longer” and replace with “not” in the second sentence of this section, which refers to endowed and non-endowed scholarship funds.

A few questions for clarification were asked and brief discussion followed. Once all questions were answered the proposed motion was approved unanimously.

| Motion           | Second | Action               |
|------------------|--------|----------------------|
| Governance Cmte. | N/A    | Approved Unanimously |

Lisa Phillips made a motion that Educational Foundation fully fund the Secretary/ Administrative Assistant position through first two quarters of FY23-24 at 80% time. The need is due to Lexington District One leadership cutting its portion (60%) of this position in February 2023, which it previously funded. The position currently includes district benefits and salary through December 2023. The motion was seconded and approved unanimously. Finance Chair Randy Cooper was noted that foundation the Finance Committee will review financials and determine funding for this position moving forward.

| Motion   | Second | Action               |
|----------|--------|----------------------|
| Phillips | Cooper | Approved Unanimously |

**3.2.3 Board Member Ending Terms & 2023-2024 Slate of Nominees**

Mr. Rice moved that the Educational Foundation leadership temporarily suspend for one year the portion of the Bylaws Article 4.1.3 a, which specifies term limits of a maximum two 3-year terms for board members along with a required rotation off the board for one year, for only for one year in order to provide continuity to the board, so that Rosemary Wilson can remain on the board one additional year and serve on the Executive Committee as Immediate Past Chair. The motion was seconded, discussed, then approved unanimously.

| Motion | Second | Action               |
|--------|--------|----------------------|
| Rice   | Coker  | Approved Unanimously |

On behalf of the Governance Committee, Chris Rice presented a motion to approve the following slate of board nominees:

- Brandi Keefer
- Michelle White
- Bridget Winston

A motion to approve the nominees was made and approved.

| Motion           | Second | Action               |
|------------------|--------|----------------------|
| Governance Cmte. | n/a    | Approved Unanimously |

**3.2.4 2023-2024 Slate of Officers**

Mr. Rice moved to accept the following slate of Foundation officers for the 2023-2024 school year:

- Lisa Phillips – Chair
- Randy Cooper – Secretary/ Treasurer
- Chris Goumas- Vice Chair
- Rosemary Wilson – Immediate Past Chair

| Motion     | Second      | Action               |
|------------|-------------|----------------------|
| Chris Rice | Angie Douda | Approved Unanimously |

**3.2.5 Foundation Meetings Schedule 2023-2024** – The 2023-24 draft of the Educational Foundation Meeting Schedule was included in the meeting packet.

**3.3 Allocations – Chris Goumas, Committee Chair**

**3.3.1 Innovation Grants for K-8 Schools 2022-2023 Report** – Mr. Goumas noted we successfully funded 3 grants and impacted 1,990 students at 3 schools.

**3.3.2 Bucks for Books 2022-2023 Report** – Grants were presented to high schools this year to support 9<sup>th</sup> grade reading recovery. Funds purchased 554 books for 37 classes that impacted 1,325 students. Important to note the diversity in book titles for summer reading list.

**3.3.3 Michelin Golden Apple Teacher Grants Report 2022-2023** – Funded 21 grant projects that positively impacted 8,472 students. The account was slightly over \$5,000 due to excess grant funds that were leftover.

**3.3.4 Michelin Robotics Teams Grants Report 2022-2023** – Tremendous impact to 8 school teams reaching 120 students. WKMS had challenges, however the rest of the school teams had a successful year. The LTC and RBHS teams had another exceptional year filled with success at they each attended VEX World Robotics Championship in Dallas, TX.

**3.3.5 Helping Hands Grants Update** – Unfortunately, it is noted that majority of the schools have not yet spent their grant funds, resulting in \$54,000 in unspent funds. Allocations Committee may have to revisit these grants and possibly use a different formula at our September Board Meeting. District leadership will also assist in encouraging use of these grant funds.

**3.3.6 Higher Education Support Grants Report 2022-2023** – There were 20 submissions for residential and non-residential applicants who have significant, documented financial need. Four out of the five high schools had students apply and the foundation awarded 12 grants. This grant can assist with laptops, basic needs of residential housing, or tuition

payments. Will benefit students going away to college, as well as students staying local to pursue a tech or four-year degree.

**3.3.6 International Teacher Grants Report 2022-2023** – The Foundation supported 15 teachers at 12 different schools. All but one received total benefits and the one received only school meals. Since 2018, we have supported 42 international teachers with grants.

**3.4 Philanthropic Partnerships** – Harriet Coker presented the committee report on behalf of Committee Chair Lisa Phillips (who had to leave early due another commitment).

**3.4.1 Celebration of Excellence in Education Financial Report 2023** – Mrs. Coker shared that the Celebration event was a huge success. Expenses totaled \$8,133, which included student gifts of wireless earbuds to the honored seniors. Revenue sponsorships including in-kind support totaled \$37,853, which resulted in a net gain of \$29,034.

**3.4.2 Scholarship Awards Report 2022-2023** - Out of 78 applications from Lexington District One seniors, the foundation awarded 17 scholarships totaling \$20,000 to 16 students. (One of the students received two scholarships.) This group of applicants was again an accomplished one as communicated

**3.4.3 Special Events**

**3.4.3.1 “Leading As One” Administrators’ Breakfast** – On Thursday, July 20, 2023 our Foundation Chair will be present an mission overview to administrative staff of all Lexington One schools.

**3.4.3.2 Fore the Foundation Grand Golf Tournament** - We are promoting our upcoming October 19, 2023 event in efforts to raise funds via sponsorships and golf team sign ups. Contact Julie Washburn with suggestions or to sponsor the tournament.

**3.4.4 2023 Joseph M. Bedenbaugh Administrator of the Year Award Winner** - WKMS assistant principal, Margaret Schillit was awarded the grant. There were 5 applicants this year. It was truly a special night as her family and school leadership showed up to support her.

**3.4.5 Cats Kick Cancer Fund Report 2022-2023** - LHS boys soccer team created this fund and continues to sustain this fund. Recipients are either LexOne students or employees who are struggling financially while battling cancer.

**3.4.6 LEAP Annual Campaign Plans 2023-2024** – The funding of staff position that we discussed earlier will allow the LEAP Campaign to move forward. Foundation staff is currently behind on their planning schedule for next year’s campaign. However, Mrs. Washburn and her staff will have all things ready for the upcoming LEAP campaign. This fund not only provides for the LEAP emergency fund and educational fund it also supports operational cost. 20% of the total will go back into the general fund to support operational expenses.

**3.4.7 Michelin Golden Apple Teacher Grants – Fall 2023** – Foundation has received six applications with \$1,500 each will be reviewed and decisions will be soon for the start of the school year. Many thanks to Michelin for their support.

**4.0 Executive Director Report** – Ms. Washburn expressed gratitude for the Educational Foundation’s board’s leadership, patience and help in working through the current restructuring challenges. Mr. Rice expressed his gratitude of working with the Educational Foundation in a number of ways. He encouraged all to keep carrying the torch and sharing foundation’s mission and vision in caring for students in Lexington District One.

**5.0 Adjourn** - The chair adjourned the meeting at 6:40 pm.