

LEXINGTON COUNTY SCHOOL DISTRICT ONE EDUCATIONAL FOUNDATION

BOARD OF DIRECTORS MEETING MINUTES

November 10, 2022 from 5:00-6:30 PM

The Lexington County School District One Educational Foundation Board of Directors convened Thursday, November 10, 2022 at 5:00 PM at Central Services.

Board members: Chair R. Christopher Rice, Michael Boone, Katrina Bryant, David Chao, Harriet Coker, Randy Cooper, Rod Dooley, Chris Goumas, Bryan Jones, Brandon Mogan, Lisa Phillips, Vandan Shah, Scarlet Taylor, and Rosemary Wilson.

1.0 Call to Order – Chris Rice, Board Chair

2.0 Minutes – September 8, 2022 Board meeting minutes were presented for approval. A motion was made, seconded and approved unanimously.

Motion	Second	Action
Phillips	Bryant	Approved Unanimously

3.0 Lexington District One Professional Development School District Program – Dr. Natalie Osborne Smith, Lexington One Leadership Development and Continuous Improvement Director, spoke about the district’s succession planning efforts in partnership with the University of South Carolina.

4.0 Committee Reports

4.1 Finance – Randy Cooper, Committee Chair

- 4.1.1** Financial Report – 1st Quarter Fiscal Year 2022-2023 – Mr. Cooper reviewed the Balance Sheet and Revenue and Expenditure Report for the 1st quarter and briefly reviewed scholarship accounts.
- 4.1.2** Investments Report - 1st Quarter Fiscal Year 2022-2023 – The LPL statement of investments shows negative returns, which is reflective of the current market.

4.2 Allocations – Kim Jeffcoat, Committee Chair – In Mrs. Jeffcoat’s absence, Rosemary Wilson presented the Allocations Committee Report.

- 4.2.1** Spring Grant Applications – RFPs are out now for Michelin Golden Apple Teacher Grants and Innovation Grants for K-8 Schools. Applications are on the foundation website.
 - 4.2.1.1** Michelin Golden Apple Teacher Grants – Nov. 15, 2022 deadline
 - 4.2.1.2** Innovation Grants for K-8 Schools – Feb. 10, 2023 deadline
- 4.2.2** Helping Hands Grants Update - Mrs. Wilson shared that an updated balance sheet for Helping Hands Grant accounts shows that the majority of the schools still have most of their funds. She did highlight some of the expenditures that have been made to assist families in need, including the purchase of groceries, hotel lodging for a family with a home fire resulting in a total loss, utilities bills, and winter clothing for students.
- 4.2.3** Higher Education Support Grants – Mrs. Wilson pointed out that this grant, which replaces the former Dorm Room and Academic Supplement Grant, will be offered this spring. This version expands the original purpose of assisting Lexington One seniors with serious financial need to include students attending local institutions, as well as residential colleges.

Mrs. Wilson shared that foundation staff are still working with recipients of the Bucks for Books Grants, Special Services Grants, and International Teacher Grants.

4.3 Philanthropic Partnerships – Lisa Phillips, Committee Chair

- 4.3.1** LEAP (Lexington Emergency/Education Assistance Plan) – This year’s campaign was an amazing success with \$160,695 raised which is a 3.6% increase over last year’s campaign.
 - 4.3.1.1** 2022-23 Campaign Results & Awards – Over \$144,500 was raised for the Emergency Fund and \$46,000 for the Education Fund. Five schools/areas reached the 100% giving mark, which resulted in our having to purchase an additional 100% Participation Award.

4.3.1.2 Emergency Fund Marketing – Foundation staff recently sent a LEAP Emergency assistance flyer to all Lexington One employees and families and more than 10 inquiries were made about the program.

4.3.2 Cats Kick Cancer Fund PR – Foundation staff sent a PeachJar flyer with information about the Cats Kick Cancer Fund to all Lexington One employees and families. Additionally, at the foundation staff's request, Lexington One Communications produced a wonderful video, which included interviews with Coach Will Gettys and an LHS soccer player, to promote the fund throughout the district, so that we can assist more families affected by cancer.

4.3.3 Michelin VEX Robotics Grants – 2022-23 Awards – Robotics Grants were recently awarded to 8 schools; however, one school did not use their grant from the previous school year, so that school did not receive new funds and will use the grant award from the previous year. Michelin's continued generous support makes these grants possible.

4.3.4 Giving Tuesday / Giving Schools Day is Tues., Nov. 29, 2022 – This day gives individuals a chance to donate online and information will be pushed out on social media. Mrs. Phillips encouraged all to consider donating to the foundation.

4.3.5 Joseph M. Bedenbaugh Administrator of the Year Award – The call for nominations will go out in January and the award will be presented in May.

4.3.6 Celebration of Excellence in Education 2023 – The 2023 Celebration will be held Monday, March 6th at River Bluff High School. Sponsors are needed, so please contact Julie Washburn if you can assist in soliciting individuals or businesses for donations. We will also need volunteers to assist with the event. The format will be an awards night program with a dessert reception to follow and each student receiving a foundation gift for their achievement.

4.3.7 Scholarships – The website will feature this year's updated scholarships no later than next week and all are due March 10, 2023, except for the Elsie Rast Stuart Scholarship, which has no formal application. Please encourage any graduating seniors who are pursuing a college education to review our scholarships. A chart is provided online identifying qualification information for each scholarship.

4.3.8 Golf Tournament 2023 – The executive director is reviewing the district calendar, as well as dates of other community golf tournaments, to determine the best date for the foundation tournament. We will need assistance in obtaining sponsorships and volunteers for the event.

4.4 Governance Committee – No updates per Chair David Chao. Reminder to send suggestions for new board members to fill upcoming vacancies.

5.0 Executive Director Report – Julie Anderson Washburn

5.1 Insurance Policy – The insurance policy that covers the board and foundation staff was recently renewed. It is necessary due to the foundation holding events and also covers liability coverage for the board and staff.

5.2 Annual Registration with SC Secretary of State – We are in the midst of the annual registration, which is always due November 15th of each year.

5.3 Annual Audit – Burkett Burkett & Burkett is close to completion of the foundation's annual audit process and 990. Due to timing, this report will be presented by CPA and Executive Vice President Matthew Hodges at our March board meeting.

6.0 Adjourn – Chair Chris Rice adjourned the meeting was adjourned at 6:10 pm.