

**Lexington County School District One Educational Foundation**  
**BOARD OF DIRECTORS MEETING MINUTES**

**March 10, 2022 5:00 P.M.**

The Lexington County School District One Educational Foundation Board of Directors convened Thursday, March 10, 2022 at 5:00 PM at Central Services.

**Board members:** Chair R. Christopher Rice, Michael Boone, Mary Jane Britt, David Chao, Harriet Coker, Randy Cooper, Angela Douda, Rod Dooley, Dr. Kyle Guyton, Lisa Hayes, Kim Jeffcoat, LaMyron Jenkins, Brandon Mogan, Vandan Shah, and Rosemary Wilson.

- 1.0 Call to Order** – Board Chair Christopher Rice called the meeting to order.
- 2.0 Guest Speaker** – Career Specialists Roles in Lexington District One – Sherry R. Williams, Lexington District One Leaderships Curriculum & Partnerships Coordinator
- 3.0 Minutes** – November 18, 2021 Board meeting minutes were presented for approval. A motion was made, seconded and approved unanimously.

Motion	Second	Action
Hayes	Boone	Approved Unanimously

**4.0 Committee Reports**

**4.1 Finance Committee - Kim Jeffcoat, Committee Chair**

- 4.1.1 Foundation Audit** –Ms. Jeffcoat introduced Kim Little, Lexington One Account Manager, and Matthew Hodges, CPA, Executive Vice President with Burkett, Burkett & Burkett. Mr. Hodges presented the results for the district’s audit for fiscal year 2021. In November, Burkett, Burkett & Burkett issued an unmodified or clean opinion on the foundation’s financial statements for fiscal year 2021.
- 4.1.2 Financial Report – 2<sup>nd</sup> Quarter** – Ms. Jeffcoat reviewed the 2<sup>nd</sup> quarter expenses for the Celebration of Excellence in Education events and pointed out the addition of a new scholarship, the Gwen Dugan Morris Memorial Scholarship for the LHS Band.
- 4.1.3 Investment Update – LPL Financials & CD Investment Reports** - Market continues to be unfavorable.

**4.2 Allocations – Lisa Hayes, Committee Chair**

- 4.2.1 Innovation Grants for K-8 Schools - 2022-2023 Proposals** – Three proposals were approved unanimously for Beechwood Middle School, Meadow Glen Middle School, and Gilbert Middle School.  
  
Ms. Hayes moved for the Board to approve the committee’s recommendation to fund three proposals for Innovation Grants for K-8 Schools.

Motion	Action
Hayes	Approved Unanimously

- 4.2.2 Bucks for Books Update 2021-2022** – Principals and bookkeepers were reminded that grant money needs to be spent by April.

**4.2.3 Helping Hands Grants to Schools** – The amounts allocated to each school were reviewed. Some schools were very diligent in spending their funds, others still have balances remaining. Rosemary Wilson met with seven schools with large remaining balances to help insure the funds are spent. Due to needs in our school communities, exacerbated by the discontinuation of COVID stimulus funds and increased inflation, the committee recommends a renewal of the Helping Hands Grants for an additional \$87,768 (\$9 per student on free or reduced lunch per school). These grants allow schools to react quickly to any immediate needs for student’s families or employees.

Ms. Hayes moved for the Board to approve the committee’s recommendation to renew the Helping Hands Grant funding for \$87,768.

Motion	Action
Hayes	Approved Unanimously

**4.2.4 Scholarships Update – March 10 Deadline** – Applications will be processed and distributed to the scholarship committees for review.

**4.2.5 Dorm Room Grants and Academic Supplements Update – March 10 Deadline** – The Allocations Committee will review these applications once they have been processed.

**4.3 Governance —David Chao, Committee Chair**

**4.3.1 Proposed New Member** – Mr. Chao presented Anne Marie Green as a potential new member for the Board of Directors.

Mr. Chao moved to approve Anne Marie Green as a member of the Board of Directors.

Motion	Second	Action
Chao	Coker	Approved Unanimously

**4.3.2. Board of Directors Expiration of Terms** – Two members will rotate off of the board in June, Lisa Hayes and Alisha Millwood.

**4.3.3 Nominations for 2022-23** – Board members need to submit nominations to the Governance Committee and recommendations for new members will be made at the June meeting.

**4.4 Philanthropy Partnerships —Lisa Phillips, Committee Chair**

Mr. Rice, in Ms. Phillips’ absence, updated the Board regarding the Fore the Foundation Grand Golf Tournament scheduled for March 31<sup>st</sup>. Sponsorships and teams are still available. LaMyron Jenkins announced that Radius Church agreed to be the Title Sponsor. Volunteers are needed.

Ten Michelin Golden Apple Teacher Grants were awarded for a total of \$2,289.19. The grants will benefit 307 students at 5 of our schools.

Nephron donated \$5,400 to the pharmacology programs at LTC and PHS. This donation covers the cost of the class and the Pharmacy Technician Certification Exam for Lexington One students.

The Celebration of Excellence in Education events were very successful with over 600 attendees in addition to our volunteers, sponsors, and Board members. A total of \$33,050 was raised to support the Celebration of Excellence in Education.

The Foundation will encourage honorariums for teachers during Teacher Appreciation Month.

Nominations for the Joseph M. Bedenbaugh Administrator of the Year Award have been received and the packets will be given to the selection committee for review. The award will be presented at the June Board of Trustees meeting.

Mr. Rice encouraged all Board members to use social media to help promote the golf tournament and other Foundation events and efforts.

**5.0 Executive Director Report—Foundation Executive Director Julie Washburn**

Mrs. Washburn thanked Board members for volunteering at the Celebration of Excellence in Education and for generously giving to Foundation efforts. The Foundation received a year-end gift, unrestricted gift of \$10,000 from a local company that wishes to remain anonymous. An anonymous donor gave \$6,000 to assist a family with funeral expenses for a student killed in a car accident.

**6.0 Adjournment**

Chair Rice thanked everyone for their continued commitment to the Board and pointed out upcoming dates of importance.

A motion to adjourn the meeting was made, seconded and approved. The meeting adjourned at 6:22 PM.

<b>Motion</b>	<b>Second</b>	<b>Action</b>
Mogan	Jeffcoat	Approved Unanimously

Respectfully Submitted:

Prepared By:

Ms. Kim S. Jeffcoat  
Secretary/Treasurer

Angela Bonicelli  
Administrative Assistant