

Lexington County School District One Educational Foundation
BOARD OF DIRECTORS MEETING MINUTES
September 9, 2021 5:00 P.M.

The Lexington County School District One Educational Foundation Board of Directors convened Thursday, September 9, 2021 at 5:00 PM at Lexington Middle School.

Board members: Chair R. Christopher Rice, Vice Chair Lisa M. Phillips, Secretary-Treasurer Kim Jeffcoat, Immediate Past Chair Rosemary Wilson, Michael Boone, Mary Jane Britt, Randy Cooper, Rod Dooley, Lisa Hayes, Kathy Henson, LaMyron Jenkins, Brandon Mogan, Vandan Shah, Troy Simpson, Scarlet Taylor and Rebecca West.

- 1.0 Call to Order** – Board Chair Christopher Rice called the meeting to order.
- 2.0 Speaker** – Dr. Greg Little, Superintendent provided the new school year update.
- 3.0 Minutes** – June 17, 2021 board meeting minutes were presented for approval. A motion was made and approved.

Motion	Second	Action
Hayes	Simpson	Approved Unanimously

4.0 Committee Reports

4.1 Finance Committee—Kim Jeffcoat, Committee Chair

- 4.1.1 Financial Report, 4th Quarter 2020-21** – Ms. Jeffcoat reviewed the year-end balance sheet and noted a balance of \$1.6 million in assets split between checking, investments account and savings. Total revenue equaled \$283,460 and expenditures equaled \$297,043. Ms. Jeffcoat noted that the amount of grants awarded increased by nearly \$80,000.
- 4.1.2 Investment Update—LPL Financials and CD Investment Reports** – Ms. Jeffcoat introduced Mr. Manning Crapps, Financial Consultant, who reviewed the LPL Performance Summary for the Foundation’s investments. Mr. Crapps summarized the growth for each fund since its original investment in 2012.

Brief discussion about future investments took place. Mr. Crapps stated that he has created three models for possible investments that he will share with the committee.
- 4.1.3 2021-22 Proposed Budget** – The Finance Committee met on August 31st and approved the proposed budget. Numbers for the fiscal year are conservative, as the pandemic has affected the Foundation’s fundraising efforts due to the cancelling of a special event in 2020. The pandemic has, however, had a positive impact in generating support for the Caring Heart Fund. Expenses are projected to be greater this year due to the intentional increase in grants given to Lexington District One that will be provided by the LEAP Emergency Fund. On behalf of the Finance Committee, Ms. Jeffcoat moved to approve the 2021-22 budget.

Motion	Action
Jeffcoat	Approved Unanimously

4.2 Governance Committee—David Chao, Committee Chair

- 4.2.1 Committee Structure Revisions** – Due to the absence of Mr. Chao, Rod Dooley presented the committee report. He referenced the updated committee list provided in the meeting packet and mentioned that committees will meet on an as-needed basis. He noted that Mike Anderson recently

resigned from the board; accordingly, the Board of Trustees Chair will ask if someone else is interested in serving in this position.

4.2.2 Foundation Meeting Schedule 2021-22 and Fall 2022 – Mr. Dooley noted the meeting schedule included in the packet and encouraged everyone to add the dates to their calendar.

4.3 Allocations Committee—Lisa Hayes, Committee Chair

4.3.1 Budget Priorities Update – Ms. Hayes announced that the Allocations Committee met August 24th to review initial priorities for the year. Michelin continues to provide \$5,000 annually for the Michelin Golden Apple Teacher Grants. Michelin leadership recently decided to donate an additional \$30,000 as a 3-year pledge to extend financial support to district robotics teams. A formal announcement will be made October 19, 2021 at the Lexington District One Board of Trustees meeting. The sponsored teams are VEX 5 and VEX IQ teams.

Ms. Hayes then proposed the following allocations on behalf of the committee:

Bucks for Books Grants – This \$35,250 project would support 141 first-year teachers with a \$250 grant to purchase books for their classrooms. Flexibility will be given to teachers in non-traditional areas who need to purchase other educational materials for their students, such as sheet music for a band or dance teacher.

Motion	Action
Hayes	Approved Unanimously

Dorm Room Grants – An allocation of \$20,000 would provide 25 Dorm Room Grants (\$300 each) and Academic Supplemental Grants (\$500 each) to be awarded to Lexington District One seniors with significant financial need who are pursuing a residential college education. The committee would be given discretion to award more of these grants if needed.

Motion	Action
Hayes	Approved Unanimously

Health Fund Grants – Additional funds were requested for treatment of students' homes with bedbugs where there is significant financial need. Ms. Hayes proposed that the board allocate an additional \$5,000 for this purpose.

Motion	Action
Hayes	Approved Unanimously

Innovation Grants for K-8 Schools – Grants of more than \$140,000 have made a very positive impact for 21,000 students over the past 7 years. Ms. Hayes proposed allocating \$25,000 for 2021-22 Innovation Grants (\$5,000 each) for K-8 schools.

Motion	Action
Hayes	Approved Unanimously

International Teachers Grants – Ms. Hayes proposed an allocation of \$12,000 to support 13 new international teachers who are now teaching in our district, and to provide additional funding next year.

Motion	Action
Hayes	Approved Unanimously

LEAP Annual Campaign – Each year the board allocates a certain percentage of the LEAP Annual Campaign proceeds to go back to the Foundation’s general fund. This allocation supports campaign expenses and some of the operational expenses incurred as a result of administering the grants.

Ms. Hayes moved to allocate 20% of the LEAP Funds raised this school year back to the Foundation’s general fund in order to support campaign expenses and the operational expenses in administering the grants.

Motion	Action
Hayes	Approved Unanimously

Vision Spot Screeners and Seven Flash Drives – Ms. Hayes moved to allocate up to \$25,500 to purchase three additional vision spot screeners and seven flash drives for Student Services. Nurses need these to adequately screen students in the largest district zones of Lexington, River Bluff and White Knoll. By providing flash drives for each screener, staff will be able to conduct screenings more efficiently.

Motion	Action
Hayes	Approved Unanimously

4.3.2 LEAP – Lexington Emergency/Education Assistance Plan

4.3.2.1 LEAP Emergency Fund Assistance – Year-End Report 2020-21 – Ms. Hayes reviewed the report and pointed out that the foundation assisted 64 individuals from 17 families in financial crisis. This support included paying medical bills, utility bills, rent or mortgage, providing grocery gift cards for food, and purchasing clothing and/or household items if the application dealt with a home fire. Total funds spent assisting families via the emergency applications was just under \$28,000 for the year.

4.3.2.2 International Teacher Grants Update 2021-22 – The Foundation is currently providing grants to 13 international teachers this year. These grants include school cafeteria meals for the first 60 days at \$432 per teacher, a one-time payment of \$175 in rent or utility support, and a \$125 grocery gift card.

4.3.3 Dorm Room Grants/Academic Supplements Awards – Ms. Hayes reviewed the Dorm Room Grant Expenditure Report included in the board packet. Grant funds were used to purchase bedding, desk/school supplies, and kitchen or storage items. The high school counseling teams worked closely with all students to manage and assist with purchases.

Ms. Hayes mentioned that she would like to have more discussion in the future concerning students who plan to attend a technical/trade school. The Allocations Committee will follow up on this proposal.

4.3.4 Helping Hands Grants Update - The Foundation staff is working to obtain school grant reports and will share this information when it has been collected.

4.4 Philanthropic Partnerships—Lisa Phillips, Committee Chair

4.4.1 Leading as One Breakfast Report – This event was held on July 28th at Lexington High School and sponsors included: First Community Bank, Edgenuity, Jumper Carter Sease Architects, Pinnacle Architecture, Edcon General Contracting, Security Federal Bank, and Eggs Up Grill. Foundation Chair Rice provided an annual presentation about the Educational Foundation’s accomplishments.

4.4.2 LEAP Annual Campaign Update 2021-22

The Educational Foundation’s LEAP Campaign was held August 9-27, 2021. The campaign raises money to support educational programs in the district, as well as support for emergency needs. The staff created informational campaign flyers, posters, and pledge forms, as well as a number of other online tools to support campaign efforts. The 2021-22 theme was “Showering Lexington One with LEAP support in so many ways!”

4.4.3 2021 Joseph M. Bedenbaugh Administrator of the Year Award Winner – Pelion

Elementary Principal, Debbie Poole accepted this award at the June 1st School Board meeting. This award is presented annually in May and Ms. Washburn will request nominations for the 2022 award in January.

4.4.4 Michelin Golden Apple Teacher Grants – This year 11 projects received funding that totaled \$2,750, which will positively impact 611 students this fall. The Foundation received 22 grant applications, which made for some difficult decisions in the fall.

4.4.5 W.P. Rawl School Garden Mini Grants – Five out of the six proposed projects were funded for a total of \$1,726, which will benefit 1,040 students in our district. This is our last year for these grants.

4.4.6 Foundation Special Events – The staff are looking into options for the Celebration of Excellence in Education event. Ms. Washburn will request input from high school administrators. A golf tournament fundraiser is being considered for spring 2022.

5.0 Executive Director Report—Foundation Executive Director Julie Washburn

Ms. Washburn encouraged board members to share the Year-End Accomplishments flyer (included in the board packet) to help others see how the Foundation supports Lexington District One. It provides a great overview of the Foundation, its mission and impact on the district.

The new Foundation website will be introduced next month. Splash Omnimedia is designing the site and will only charge a monthly hosting fee.

6.0 Chair Remarks/Adjournment

Chair Rice celebrated the increase in the amount that the Foundation donated to the district from \$99,000 to \$200,000, as was mentioned in the Leading as One presentation. He thanked everyone for being part of the board and for their commitment to making an impact in our community.

A motion to adjourn the meeting was made, seconded and approved. The meeting adjourned at 6:38 PM.

Motion	Second	Action
Hayes	Wilson	Approved Unanimously

Respectfully Submitted:

Prepared By:

Ms. Kim S. Jeffcoat
Secretary/Treasurer

Angela Bonicelli
Administrative Assistant